 Date: 24th November 2025

ANNUAL DUE DILIGENCE REPORT

NOVEMBER 2025

Background

At Bali Diamonds Ltd. we have implemented policies and management systems compliant with the guidelines set by RJC and aligned with OECD guidelines, as a certified RJC member. The company has appointed a compliance officer for all relating matters.

Engagement with Business Partners

Management Systems

Bali Diamonds Ltd. sent out the company's Business Partners Code of Conduct to all active business partners – customers and suppliers – with a request to sign acknowledging their commitment to the practices detailed in the CoC.
We also requested KYC information & documentation from all counterparts, including AML & PEP information.

Risk Assessment

Bali Diamonds Ltd. engaged with all active suppliers by sending them a Supply Chain Due Diligence questionnaire in order to perform a Supply Chain Risk Assessment.
Data collected from the responses was compiled together with KYC documentation, Code of Conduct confirmations, and discussions with several business partners, in order to perform the Business Partner Risk Assessment.

Conclusion

During the Risk Assessment process, various risk topics were rated either high, medium or low based on the data compiled. The combination of the various risks resulted in a global risk rating for each business partner.

All business partners responded to the company's information requests. Overall, no risks were identified in the supply chain which require performing risk management, monitoring and tracking performance of risk mitigation.

Michael Yakoby, President