



CODE OF PRACTICE

"BALI DIAMONDS "

Confidentiality

We are committed to maintaining the highest degree of integrity in all of our dealings with potential, current and past clients, both in terms of normal commercial confidentiality, and the protection of all personal information received in the course of providing the business services. We extend the same standards to all of our customers, suppliers and associates.

Ethics

We always conduct our own services honestly and honorably, and expect our clients and suppliers to do the same. Our advice, strategic assistance and the methods imparted through our training, take proper account of ethical considerations, together with the protection and enhancement of the moral position of our clients and suppliers.

RJC Commitment

The RJC is a standards-setting organization that has been established to reinforce consumer confidence in the jewellery industry by promoting responsible, ethical, human rights, social and environmental practices throughout the jewellery supply chain. The RJC has developed a common platform of standards for the jewellery supply chain and credible mechanisms for verifying responsible business practices through third party auditing. We commit to operating our business according to the RJC Principles and Code of Practices. These are available at:

www.responsiblejewellery.com

In line with this policy, our commitment is to integrate ethical, human rights, social and environmental considerations into our day-to-day operations, business planning activities and decision making processes.

Duty of Care

Our actions and advice will always conform to relevant law, and we believe that all businesses and organizations, including this consultancy, should avoid causing any adverse effect on the human rights of people in the organizations we deal with, the local and wider environments, and the well-being of society at large.



Conflict of Interest

Due to the sensitive nature of our particular consultancy services, we will not provide a service to a direct competitor of a client, and we generally try to avoid any dealings with competitor companies even after the cessation of services to a client.

Contracts

Our contract will be in the form of a detailed proposal, including aims, activities, costs, timescales and deliverables. The quality of our service and the value of our support provide the only true basis for continuity. We always try to meet our clients' contractual requirements, and particularly for situations where an external funding provider requires more official parameters and controls.

Fees

Our fees are always competitive for what we provide, which is high quality, tailored, specialized service. As such we do not generally offer arbitrary discounts; generally a reduction in price is only enabled by reducing the level or extent of services to be delivered. That said, we always try to propose solutions which accommodates our clients available budgets and timescales. Wherever possible we agree our fees and basis of charges clearly in advance, so that we and our clients can plan reliably for what lies ahead, and how it is to be achieved and financially justified.

Payment

We aim to be as flexible as possible in the way that our services are charged. Some clients prefer fixed project fees; others are happier with retainers, and we try to fit in with what will be best for the client. We make no attempt to charge interest on late payments, so we expect payments to be made when agreed.

Intellectual Property and Moral Rights

We retain the moral rights in, and ownership of, all intellectual property that we create unless agreed otherwise in advance with our clients. In return we respect the moral and intellectual copyright vested in our client's intellectual property.

Quality Assurance

We maintain the quality of what we do through constant ongoing review with our clients, of all aims, activities, outcomes and the cost-effectiveness of every activity. We encourage regular review meetings and provide regular progress reports. This consultancy has been accredited under a number of quality assurance schemes. Further details are available on request.



Professional Conduct

We conduct all of our activities professionally and with integrity. We take great care to be completely objective in our judgment and any recommendations that we give, therefore these issues are never influenced by anything other than the best and proper interests of our clients.

Equality and Discrimination

We always strive to be fair and objective in our advice and actions, and we are never influenced in our decisions, actions or recommendations by issues of gender, race, creed, color, age or personal disability.

Compliance with the Law

"BALI DIAMONDS " policy is to observe and comply with all national and international laws applicable to the Company, or applicable to the conduct of business in all countries where it provides its services. The Company's goal is not only to comply with the minimum legal requirements, but also to be a leader and set an example in corporate ethical behavior, driven by the Company's responsibility and good citizenship.

Michael Yakoby President
"BALI DIAMONDS"